



PRESS RELEASE

25 January 2022, London UK

Tesselate Group and Traydstream partner to interface with Finastra Trade Finance solutions.

Over the past year, Tesselate and Traydstream have forged a strong global partnership to support client expansion. Traydstream provides automated document and compliance checking for international trade transactions and Tesselate is one of Finastra's largest System Integrator (SI) partners for their Fusion Trade Innovation (FTI) platform.

Traydstream's modular approach to Digitization - with its proprietary trade optimized intelligent Optical Character Recognition engine (iOCR), and automated Trade Rules checks – with over 300,000 permutations, is greatly enhanced when integrated with client back-end systems, such as Finastra FTI.

“Listening to our clients, we are constantly looking for solutions that address a specific pain point and that we can seamlessly integrate into our offering. Our integration with Traydstream will allow us to offer their service to our clients within days and reap the benefits immediately” said Alexandre Arnoux, Partner and Global Head of Sales at Tesselate Group “Traydstream clearly leads the market in this space, and we are really pleased to work with the team that can also deliver efficient and scalable solutions to all our clients”

The integrated service extends to both import and export LC's, Open Account and Documentary Collections, including amendments and document scrutiny covering all UCP600 and ISBP rules for both structured and unstructured data sets. Third party checks for sanction screening, DUG's, vessel, container, and BL tracking as well as compliance risk indicators are also all available through the integrated Traydstream UI.

“Developing this functionality with Tesselate Group has been hugely collaborative and exciting,” noted Uzair Bawany, Chief Revenue Officer at Traydstream. “From the beginning, it was clear that both organizations shared a similar mindset with ambitious growth plans. We can now work with clients globally to fully integrate their FTI backend with an automated document checking solution, and it's all seamlessly connected with API's”.

Ends

About Tesselate Group

Tesselate has more than a decade of experience in consulting and managing technological projects dedicated to the financial sector, with an in-depth expertise in corporate banking, risk management, capital markets and asset management. Tesselate Group offers a deep experience in managing complex projects, helping financial institutions to meet organizational and operational changes to support business growth.

About Traydstream

Traydstream's modular technology extracts data intelligently, using AI and optical character recognition. It slashes the time to complete checks on the dozens of documents generated by a single transaction, using a machine learning based engine to check against the underlying trade transaction with over a quarter million rules permutations.

Designed and built by leading individuals from the banking and technology communities, Traydstream, makes the document processing journey safer, scalable and profitable in an increasingly complex and costly trade finance environment.

For more information, please contact:

Varinder Dhaliwal
Traydstream Limited
Tel: +44 (0) 792 076 7996
varinder.dhaliwal@traydstream.com

Mehdi Essalhi
Tesselate Group
Tel : +212 6 24 84 09 01
Mehdi.essalhi@tesselategroup.com